



# SALIMA-LILONGWE WATER SUPPLY COMPANY

Saphire Heights  
Private Bag 346  
Lilongwe

 [info@slwsc.mw](mailto:info@slwsc.mw)

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## REQUEST FOR EXPRESSIONS OF INTEREST EXTERNAL AUDIT SERVICES – FIRM SELECTION

**Procurement Reference No: SLWSC/2025/REI/001**  
**Date of Issue: 22<sup>nd</sup> November 2025**

### Introduction and background

The Salima-Lilongwe Water Supply Company Limited (SLWSC) is a Special Purpose Vehicle (SPV) incorporated by the Government of Malawi to implement the Salima-Lilongwe Water Supply Project. The SLWSC's mandate is to provide financial and technical oversight and guidance in the implementation of the Salima – Lilongwe Water Supply Project (SLWSP), and to manage operations and maintenance of the water supply system. SLWSC engaged Khato Civils-South Zambezi Joint venture as an Engineering Procurement and Construction (EPC) contractor for the works which commenced in January, 2025. The Company is therefore the Project coordination focal point and is financed by Government of Malawi through a combination of equity and debt. SLWSC is seeking to conduct an annual external audit of its first financial year which ended on 31st March, 2025. The SLWSC has allocated funds from its budget and intends to apply part of these funds towards the cost of provision of Audit Services.

### The Audit

The audit will be conducted in conformity with International Financial Reporting Standards ("IFRS") and International Standards of Auditing ("ISA"). The findings and recommendations shall include an action plan and accounting improvements depending on findings and its implications and shall accommodate management comments.

### Assignment Objective

The objective of the audit is to obtain reasonable assurance that the financial statements present a true and fair view of the financial position of SLWSC and its usage of funds as at the end of the financial year.

#### Auditor Experience and Qualifications

- The assignment is expected to be undertaken by a firm duly registered by Malawi Accountants Board with at least five (5) years of practising experience.
- The firm shall be required to present a record indicating similar previous experience undertaken by them for the past 5 years including the contact persons from respective clients.
- The auditor shall provide a team of key personnel all of whom shall be adequately qualified and experienced in their respective fields that shall include Chartered Auditors and Accountants.

The following are the minimum qualifications.

- Team leader – shall have CIMA or ACCA certifications or similar
- Team members – Chartered Accountants certification with a minimum of Bachelor's degree in accounting.

### Conduct of the Audit by the Auditor

The auditing firm will be required to verify that the Company financial statements have been prepared in accordance with the agreed accounting standards by undertaking the following;

- Review financial transactions (income and expenditure)
- Evaluate the appropriateness and effectiveness of the internal controls/ processes established.
- Ensure compliance with relevant laws, regulations and internal policies and verification of the company's assets and liabilities
- Issue an audit report expressing an opinion on the company Financial Statements (FSs). The firm will also be required to issue a management letter to the company on the identified weakness and propose improvements.

**Location:** The assignment shall be conducted in Lilongwe with some sporadic field visits for confirmations to the project sites in Salima and Dowa districts.

**Period of the Audit:** The services will be for a period of 6-8 weeks starting with the financial year ending March 2025. Continuation of the assignment by the firm in subsequent years will be subject to negotiations and approval by the company.

### Evaluation of the Expression of Interest

Expression of interest will be evaluated according to the requirements set out in this request for expression of interest and in accordance with the Public Procurement and Disposal of Public Assets Act of 2025 and Public Procurement Regulations 2020. The Least Cost Selection method will be used to select the auditing firm. Participation is open to all eligible bidders.

### Terms of reference for the Assignment

Interested firms may obtain further information and Terms of Reference (ToRs) during office hours [07:30 to 16:30 hours (Malawi time)] by sending a request through email to: [procurement@slwsc.mw](mailto:procurement@slwsc.mw).

### Submission of Expression of Interest

Expressions of interest (Technical and financial) must be deposited in the SLWSC Tender Box using the address below not later than 10:00 hours on Monday, 8<sup>th</sup> December, 2025. All late submissions shall be rejected.

This Request for Eoi is also available at [www.slwsc.mw](http://www.slwsc.mw)

**The Chairperson,  
Internal Procurement & Disposal Committee (IPDC)  
Salima – Lilongwe Water Supply Company  
Saphire Heights  
Private Bag 346  
Lilongwe**